



## **PRESS RELEASE**

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For Immediate Release – Monday 23rd February 2009

### **Maersk Oil Qatar: Arbitration against UK supplier Response from SLP Engineering Ltd**

SLP corporate policy is to treat all matters relating to dealings with customers on a strictly confidential basis and not to release such information into the public domain.

However, in the light of the completely misleading and inaccurate statement placed on the Maersk Oil Qatar (“Maersk”) official website on Friday, 20 February 2009, we feel that it is appropriate in this instance to deviate from our policy.

SLP has undertaken all reasonable efforts to work with and accommodate Maersk Oil Qatar (“Maersk”) on the Al Shaheen field development project in Qatar. The four accommodation modules have been delivered to Maersk from Lowestoft and all 4 accommodation platforms are installed in Qatar.

SLP entirely rejects Maersk’s allegations that SLP has failed to honour its contractual obligations and will vigorously defend the claim from Maersk. Moreover, SLP will be furthering its own claims which are far in excess of the amounts claimed by Maersk.

SLP Chief Executive David Edwards stated: “We are disappointed that Maersk has commenced arbitration proceedings for additional payment for work done when SLP has submitted multi-million pound claims to Maersk, none of which has been properly addressed or resolved. These matters will be resolved through the arbitration process. In the meantime, we are grateful for the continued support of our suppliers, stakeholders and customers.”

“We are currently employing 1000 people directly in the UK with additional jobs indirectly of up to 3000 from our current order book. SLP is one of the few remaining oil and gas EPC contractors in Europe.”

-Ends-

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